

FISCAL NOTE

HB 1104 - SB 1684

March 27, 2003

SUMMARY OF BILL: Allows a member of the General Assembly or a member's campaign committee to accept contributions during odd number years, from the beginning of the organizational session of the General Assembly until the last day of the regular session or June 1, whichever occurs first, *or* in even numbered years, from the beginning of the organizational session of the General Assembly until the last day of the regular session or May 15, whichever occurs first.

Contributions must meet the following restrictions:

- A contribution must come from an individual contributor, not to include a lobbyist or an employer of a lobbyist.
- The amount contributed does not exceed \$100 per contributor.
- The fundraiser is held only in the county represented by the member or in a county contiguous to such county.
- The contributions from a fundraiser only come from individuals residing in such counties.
- All other types of fundraisers during the legislative session would continue to be prohibited.
- All contributions raised at an authorized event would be reported to the Registry of Election Finance and would include the amount collected, the number of persons attending the event or making contributions, and the date and place the event was held.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$1,000

Assumes a cost of \$1,000 to the Registry of Election Finance to provide the form to be used for this purpose as required by the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James A. Davenport, Executive Director